

2023 Ottertail Single Family Home Ownership TIF Application

PROPERTY INFORMATION

Legal description of property to be sold: Lot _____ Block _____
Subdivision _____

Parcel Identification No. _____ - _____

Postal Address of Parcel _____

PURCHASER INFORMATION

Name of Purchaser _____

Current Address _____

Current Phone # _____

Number of family members (circle one): 2 or less 3 or more

**Annual Household Income must be supported by documentation (i.e. copy of most current 1040's, etc.). Failure to provide verification will constitute a "non-qualifying family".*

Annual Household Income* Verified by: _____

City Staff or Designated Consultant (print): _____

Signature: _____ Date: _____

INCOME LIMIT INFORMATION

2023 Income Limitation on families of 2 or less is \$111,700.
2023 Income Limitation on families of 3 or more is \$128,455.

Does the Purchaser meet these limits and has appropriate documentation been submitted?

_____ YES* _____ NO**

** City may increase tax increment revenue note as provided in appropriate development agreement.*

*** City must remove parcel from the Tax Increment Finance District via Council Resolution and certification to the County.*

By signing this document, the purchaser agrees to construct their home within 12 months of the date of this application. The applicant understands and agrees to this provision.

Signature of Purchaser (s) _____ Date _____

_____ Date _____

Signature of Verifying Agent _____ Date _____